

STATEMENT OF PURPOSE

RS27934 / S1416

This legislation re-establishes the index on the Idaho Homestead exemption and raises the exemption to \$120,000.00

FISCAL NOTE

There is no fiscal impact on the General Fund. The Tax Commission is able to do this within their existing budget. Local taxing districts will be kept whole, however, there will be some shifting of tax liability between property owners.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).